Boosting the Economy by Investing in Prime Talent Development and Getting Coloradans Back to Work!

Arapahoe/Douglas Works placed 2,053 mature workers into jobs. Of these 2,053 placed, 1,707 were still working six months later.

Increased economic activity will yield an additional $2.6 million in Colorado state tax revenue. Collectively these new workers will earn $85.5 million in additional earnings per year.

This additional spending and investment will support a net gain of 2,065 jobs and increase the GRP by $133.3 million. These earnings increase spending by an additional $67.2 million and increase investment by an additional $6.8 million.

Positive Impact on Economic Vitality

Source: All data contained in this document is from PY11 and was calculated by the Colorado Workforce Development Regions, BLS, LMI Gateway, Connecting Colorado and the Economic Modeling Specialists, Inc.

The best economic stimulus is a skilled and in-demand workforce. Strategically investing in human capital is a key tactic for economic vitality.
Myths & Facts About Mature Workers

Myth: Older Workers Are Slow, Less Productive & Aren’t Quality Oriented
Fact: NCA survey found 97% of employers with older workers think they’re thorough and reliable.

Myth: Older Workers Are Sick More Often
Fact: NCA survey found 94% of employers with older workers say they didn’t miss work because of illness.

Myth: Older Workers Are Rigid & Inflexible And Have Trouble Adapting To Change
Fact: NCA survey points out that 85% of employers, with older workers, say older workers are open to and adapt to change very well.

Myth: Older Workers Cost More To Pay & Cost More To Insure
Fact: There’s some conflict with the information on insurance. Some studies show that the most costly person to insure is a 30 year old with two dependents. Another shows that 80% of mid/larger sized employers say there’s no significant difference in insurance costs.

Myth: Older Workers Have Difficulty With Younger Workers & Team Building
Fact: Most older workers have lived through Demmings management model of using self-directed work teams and have learned the value of collaboration.

Myth: Older Workers Are Less Intelligent, Have Trouble Learning New Things And Are Weak In Computer Skills
Fact: NCA survey found 81% of employers with older workers say they want to learn new things.

Source: 2005, Experience Works Inc.