

Tracking Movement in the Labor Force

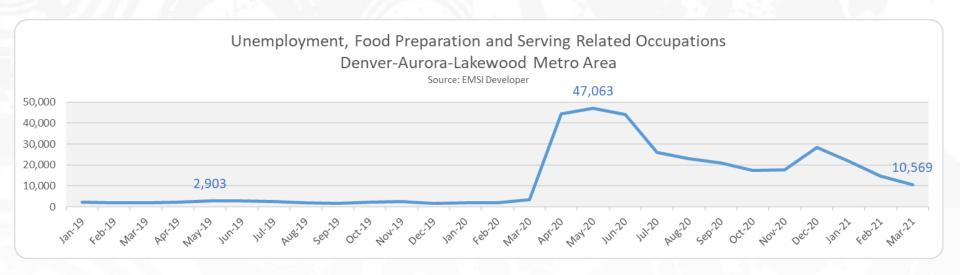
June 3, 2021

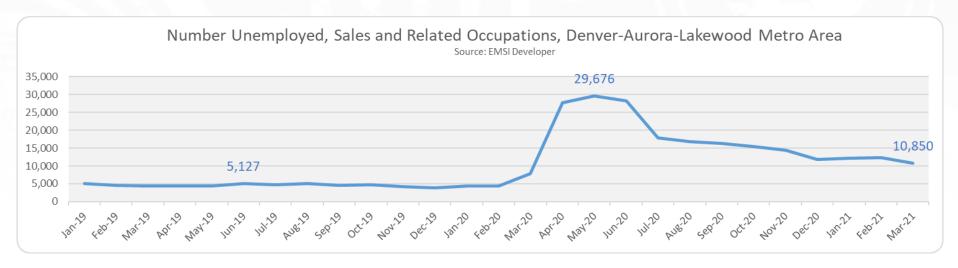
Current Skill Gap

Skills Gap, Greater Metro Denver



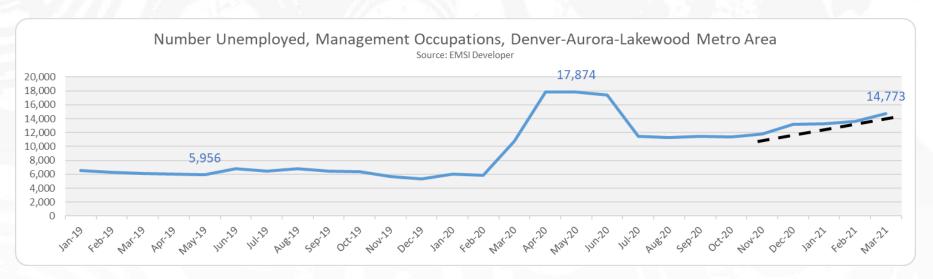
Unemployment Movements Trending Down

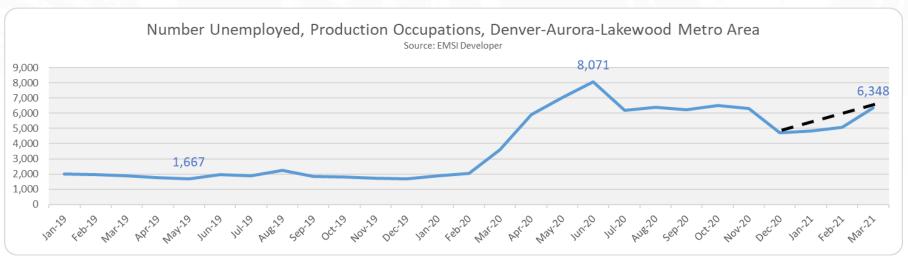






Unemployment Movements Trending Up







Salary Movement

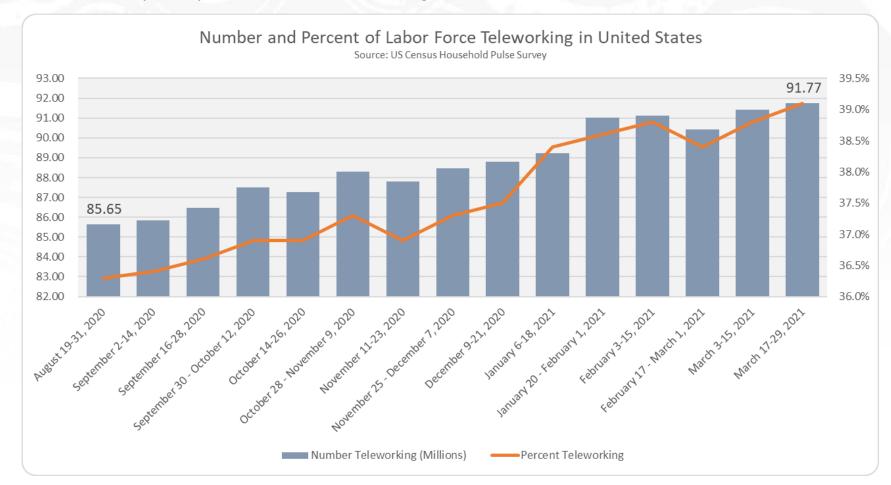
Salary Movement, Denver-Aurora-Lakewood Metro Area					
soc	Occupation	Median Annual Earnings	Median Advertised Salary	Difference (Advertised minus Median)	
11	Management	\$134,443	\$100,736	(\$33,707)	
23	Legal	\$94,507	\$71,552	(\$22,955)	
33	Protective Service	\$47,794	\$35,456	(\$12,338)	
19	Life, Physical, and Social Science	\$72,942	\$62,336	(\$10,606)	
25	Educational Instruction and Library	\$53,771	\$44,928	(\$8,843)	
13	Business and Financial Operations	\$78,204	\$70,016	(\$8,188)	
21	Community and Social Service	\$52,681	\$45,696	(\$6,985)	
49	Installation, Maintenance, and Repair	\$52,714	\$47,744	(\$4,970)	
43	Office and Administrative Support	\$43,435	\$39,552	(\$3,883)	
51	Production	\$38,760	\$37,504	(\$1,256)	
47	Construction and Extraction	\$51,820	\$51,072	(\$748)	
27	Arts, Design, Entertainment, Sports, and Media	\$54,643	\$54,144	(\$499)	
29	Healthcare Practitioners and Technical	\$76,602	\$76,672	\$70	
41	Sales and Related	\$41,077	\$41,600	\$523	
17	Architecture and Engineering	\$88,077	\$89,472	\$1,395	
15	Computer and Mathematical	\$98,399	\$100,224	\$1,825	
31	Healthcare Support	\$34,097	\$36,480	\$2,383	
35	Food Preparation and Serving Related	\$28,446	\$31,488	\$3,042	
45	Farming, Fishing, and Forestry	\$31,457	\$35,456	\$3,999	
37	Building and Grounds Cleaning and Maintenance	\$30,677	\$35,456	\$4,779	
39	Personal Care and Service	\$30,683	\$36,480	\$5,797	
53	Transportation and Material Moving	\$37,858	\$47,744	\$9,886	
	Total Across All	\$49,852	\$52,608	\$2,756	

This table shows the difference, by occupation grouping, between currently advertised salaries and the median salary.

(303) 636.1160

Teleworking Here to Stay

The US Census Household Pulse Survey. For perspective, in 2019 5.1% or 8.9 million people were working from home. As of May 10, 2021, 64.9 million (26.2%) were working from home due to COVID. This means nearly 27 million (12.9%) people are now working from home as a normal condition.





Turnover Tsunami?

Yearly Turnover Rates by Occu	ipational Grouping, [Denver-Aurora-Lake	wood Metro Area	
Occupation Group	2018 Turnover	2019 Turnover	2020 Turnover	2021 Turnover (Est.)
Farming, Fishing, and Forestry	181.5%	181.3%	168.4%	167.4%
Food Preparation and Serving Related	138.0%	136.4%	159.6%	159.6%
Personal Care and Service	106.3%	102.8%	125.4%	125.2%
Building and Grounds Cleaning and Maintenance	109.3%	102.6%	118.0%	117.8%
Transportation and Material Moving	94.4%	88.5%	100.1%	100.5%
Healthcare Support	79.0%	71.9%	85.3%	85.7%
Sales and Related	87.5%	84.3%	85.8%	85.4%
Production	97.0%	98.5%	84.9%	84.9%
Construction and Extraction	85.9%	80.1%	83.3%	83.4%
Office and Administrative Support	74.1%	71.8%	78.4%	78.4%
Protective Service	79.3%	74.6%	77.1%	77.2%
Arts, Design, Entertainment, Sports, and Media	78.7%	78.9%	75.1%	74.9%
Installation, Maintenance, and Repair	66.6%	65.4%	62.0%	62.1%
Business and Financial Operations	48.5%	45.2%	55.8%	55.5%
Community and Social Service	52.9%	50.5%	54.6%	54.7%
Life, Physical, and Social Science	66.8%	57.3%	50.5%	50.2%
Military-only	32.0%	40.1%	49.0%	49.0%
Management	44.6%	43.0%	46.4%	46.4%
Educational Instruction and Library	44.0%	39.4%	45.5%	45.6%
Computer and Mathematical	45.2%	41.9%	37.6%	37.4%
Architecture and Engineering	43.1%	44.3%	35.8%	35.7%
Healthcare Practitioners and Technical	40.1%	33.2%	34.8%	34.7%
Legal	30.4%	28.7%	32.9%	32.9%
Course FMCI Developer				

Source: EMSI Developer



Skills Gap

- Use data to focus on the need
 - Healthcare
 - Childcare
 - Technology
- Greater Metro Denver Healthcare Partnership
- WBL Early Childhood Council
- Tech Talent Denver



Unemployment Data

- UI Data used at task force meetings
 - Douglas County and Arapahoe County Business Recovery Taskforce Meetings
- Identify & Share Business needs to recover from COVID 19 pandemic
 - Summer's Finest Job Fair
 - Colorado Restaurant Association



Salary Movement & Telework

- Salary
 - Positive for lower skilled positions
 - Movement in higher skilled positions
- Teleworking
 - Hybrid
- Risk
 - Remote positions can be done anywhere



Turnover Tsunami

- DBJ article 26% of workers predicted to look for other work
 - Pay
 - 49% of workers would leave for just a 15% increase
 - Telework
 - 73% of workers want some sort of telework option
 - Pandemic
 - 42% of workers that rate employer a "C" or below plan to leave
 - Benefits
 - 75% will factor benefits
 - 31% Flexible schedules
 - 25% Career mobility
- Change is constant and will continue



Closing







Patrick J. Holwell, Workforce Economist
Arapahoe/Douglas Works!
6964 S. Lima Street
Centennial, CO 80112
303-636-1251
pholwell@arapahoegov.com

Stephanie Mufic, Business Services Manager
Arapahoe/Douglas Works!
6964 S. Lima Street
Centennial, CO 80112
303-636-1265
smufic@arapahoegov.com