

**6.32 Million**  
in estimated savings

# Arapahoe/Douglas Works! Saves Local Businesses Money

## Methodology

According to work done by the Society of Human Resource Management (SHRM) and A.E. Betancourt, the daily cost of a vacant job is calculated using the following equation:

$$\frac{\text{(Gross Annual Revenue / Number of Employees)}}{245 \text{ Working Days in Year}} = \text{Daily Cost of Unfilled Job}$$

Using the SHRM/A.E. Betancourt method, the cost of a vacant job in greater metro Denver was **\$404.14** in 2021. During that year **9,216** people served through Arapahoe/Douglas Works! found work. Employers saved a minimum of **\$3.7 million** as a result.

## Value of Business Services Provided by Arapahoe/Douglas Works! in PY22

Services provided to local businesses by Arapahoe/Douglas Works! in PY22. The cost and total value is based on estimates of current private sector rates for these services, which are provided at no cost to employers by the Arapahoe/Douglas Works! Business Services Team.

### Job Fairs

**\$66,555**  
total value



29 job fairs held  
\$2,295 rate for service

### Job Postings

**\$1,874,762**  
total value



149,981 job postings  
\$12.50 rate for service \*based on \$.05 per click.

### Business Information/Education

**\$251,769**  
total value



631 services provided  
\$399 rate for service.

### Hiring Event

**\$309,825**  
total value



135 hiring events held  
\$2,295 rate for service

### Workforce Intelligence

**\$52,500**  
total value



70 reports provided  
\$750 rate for service.

### Facility Use

**\$24,600**  
total value



82 Businesses utilized facilities  
\$300 rate for service

### Assessments

**\$12,300**  
total value



246 assessments provided  
\$50 rate for service

### Rapid Response

**\$1,197**  
total value



3 layoff transition services provided  
\$500 rate for service.

### Total

**\$6,318,366**  
total value



## Other Services

The methodology is conservative because the Arapahoe/Douglas Works! Business Services Team also works with employers on a consultive basis to develop strategies that can help them stay competitive in today's structurally scarce labor market.

Services include in-person and virtual job fairs and hiring events, business education, labor market information, particularly on current wage levels for critical occupations, skill assessments, outreach and recruitment, training and work-based learning strategies, including helping businesses develop registered apprenticeships.

The Arapahoe/Douglas Works! Business Services Team can help you strategize and implement these tactics. Get started by calling (303) 636-1359 or visiting <https://bit.ly/ADWBusinessServices>.



## Success Story

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“Working with A/D Works allowed us to reach a new pool of applicants and we greatly benefited from their already established relationships with various institutions. We were able to set up meetings and information sessions with the correct individuals from the start, without chasing our tails and wasting precious time. Furthermore, A/D Works! training funds are so valuable and allow us to commit the time required to fully train employees on a larger scale. Training is incredibly expensive and there is not always the guarantee of a return on the investment. With A/D Works! support, we are able to target better matches for our open positions, invest more time and resources in training, and as a result build our labor force with great employees.”

- Ladan Assayesh, COO, Cablenet Aerospace

Sources: Society of Human Resources Management, Connecting Colorado & Lightcast

Arapahoe/Douglas Works! is an equal opportunity employer/program.  
Auxiliary aids and services are available upon request to individuals with disabilities.