The COVID-19 Shecession and Workforce Development

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About IWPR

We build evidence to shape policies that grow women's power and influence, close inequality gaps, and improve the economic well-being of families.

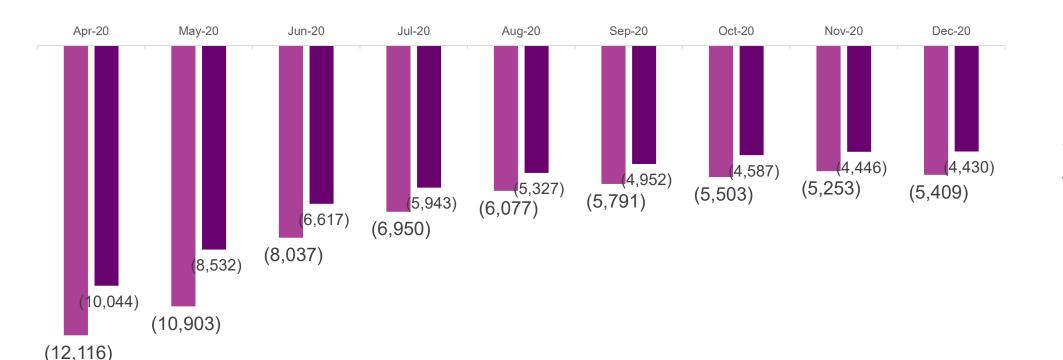


Outline

- 1. Impact of COVID on Labor market: the Shecession
- 2. Mothers have been particularly severely hit
- 3. Women had too low earnings going into the Shecession: the Gender Wage Gap
- 4. Workforce opportunities to tackle inequalities coming out of COVID-19



Shecession: In December 2020, Women's Jobs on Payroll were still 5.4 million below their February Level, Men's were 4.4 million below.



Number of
Workers (in
thousands) on
Non-Farm Payroll,
below Feb Levels,
by Gender

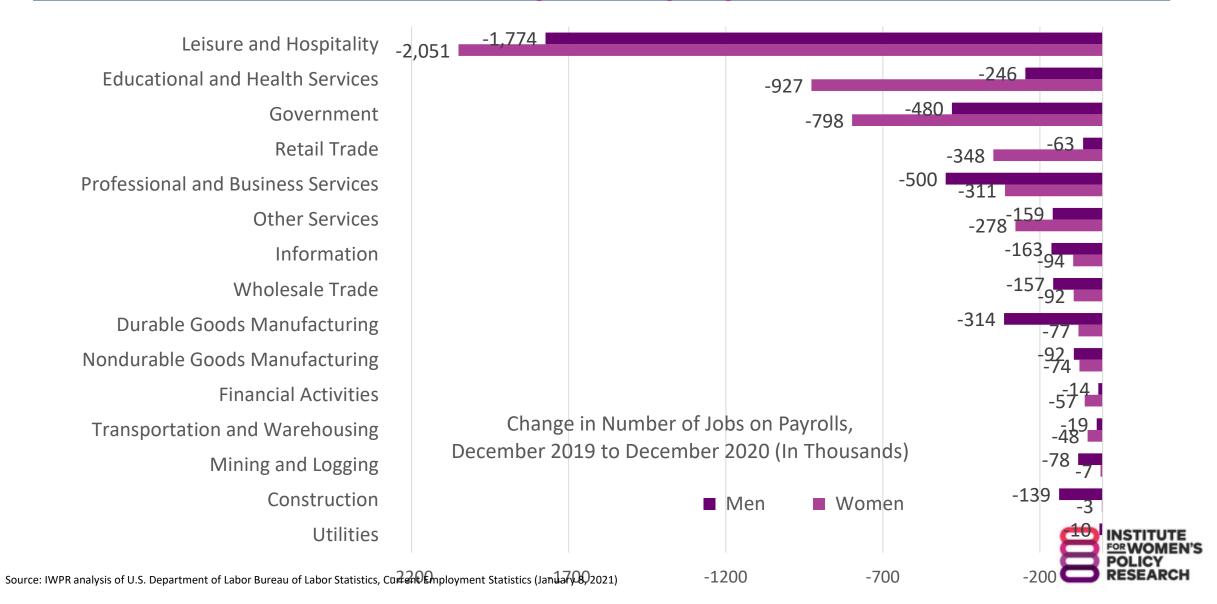


Women are much more likely than men to work in the sectors that have been most impacted by COVID-19

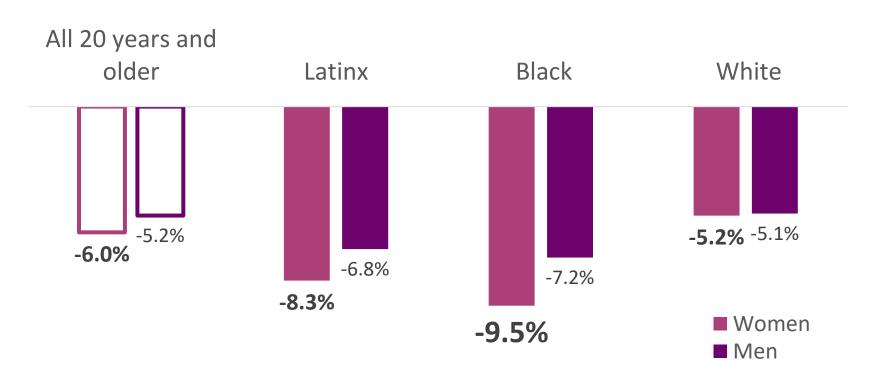
- More than four in ten (43%) women compared with one in four (26%) men work in Service industries (Healthcare, Leisure & Hospitality, Education, Other Services).
- Fewer than one in ten (8.2%) women compared with almost one in four (23.2%) men work in Construction, Natural Resources and Manufacturing*



Shecession: The sectors that have lost most jobs are the sectors that were most likely to employ women



Job losses have been especially bad for Black women and Latinas



Change (%) in Number Employed Adults, February to December 2020, by race/ethnicity and gender

Source: IWPR Analysis of U.S. Bureau of Labor Statistics 2020 Jobs reports. II.

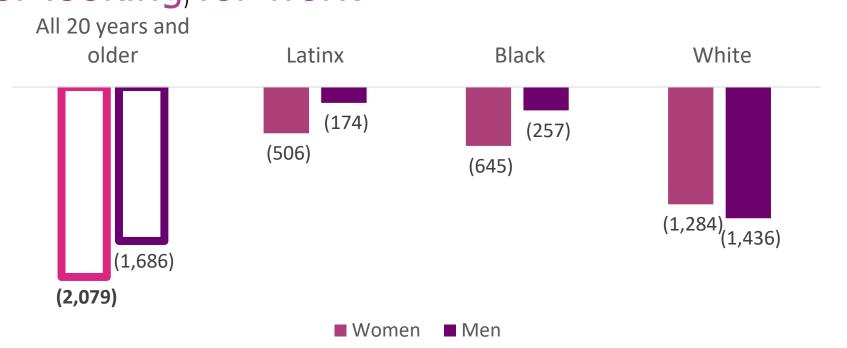


Women (especially mothers) left the labor force in greater numbers than men

- Women's official rates unemployment fell, but not because employment has grown: fewer women are actively looking for work.
- Women's rate of labor force participation in November was at it its lowest point in the last three decades.



Almost 400,000 more women than men left the civilian labor force since February 2020: they are no longer working or looking for work

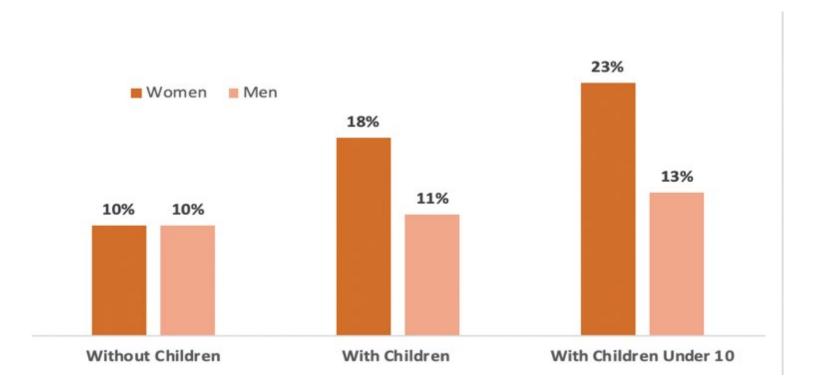


Change in the Civilian Labor Force, Adults, February to December 2020 (in thousands)



Source: IWPR Analysis of U.S. Bureau of Labor Statistics 2020 Jobs reports.

The Motherhood Effect: Share of Workers Considering Leaving the Workforce since Start of Pandemic



Childcare is one of 3 top challenges during pandemic for 76% of mothers compared with 54% of fathers

Source: McKinsey & Company. "Women in the Workplace 2020"



Women, particularly women of color, entered the Shecession with much lower earnings and fewer resources than men

In Colorado, all women earned just 82% of men's full-time year-round earnings.

- Hispanic women earned just 54.5% (\$28,600 less)
- Black women earned just 63.3% (\$22,500 less)
- AIAN women earned just 65.6% (\$21,159 less)

of White Non-Hispanic men's earnings.



The same factors that are behind the Shecession are behind the Wage Gap

- 1.1 % women but 16.1% men in CO work in Construction and Natural Resource occupations
- 3.8% women but 13.9% men work in Production and Transportation occupations
- →occupations that require less investment in education to get to a decent earnings
- →occupations that are expected to recover much faster than leisure and hospitality



Opportunities and Possible Actions coming out of COVID-19 ... Let's Discuss!

- Apprenticeships in trade and technical fields (beyond 'there are apprenticeships for men, and there are apprenticeships for women...)
- Childcare as an essential infrastructure- for community college and other training providers
 - New funding sources for support services
- Employer engagement and oversight



THANKS!!

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