

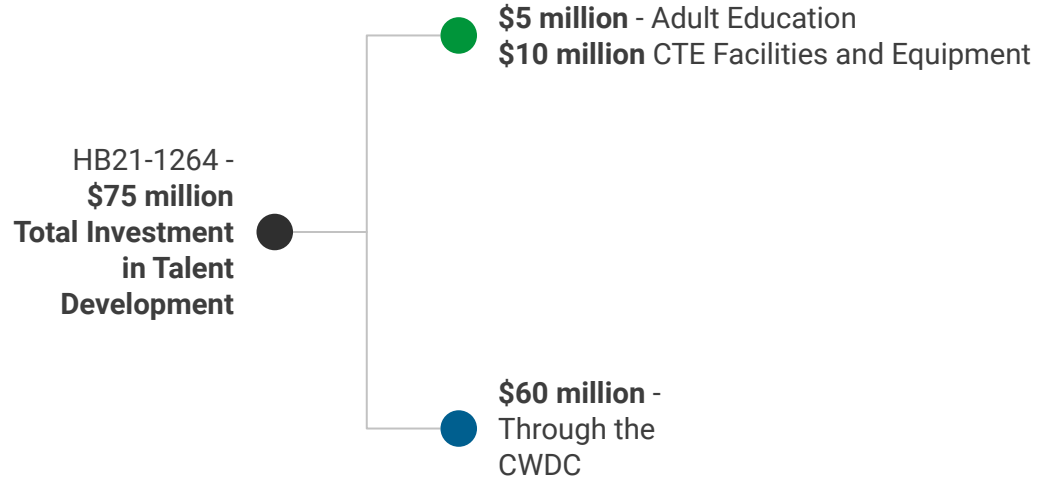


Colorado Workforce
Development Council

Implementation of Workforce Stimulus

Plan for Allocation of Funding under HB21-1264

HB 21-1264 Funding



Vision for Implementation



Drivers of labor market stress

- Unemployment rate higher than pre-COVID
- Low-quality jobs
- Demands for skilled workers

2020 Colorado Talent Pipeline Report

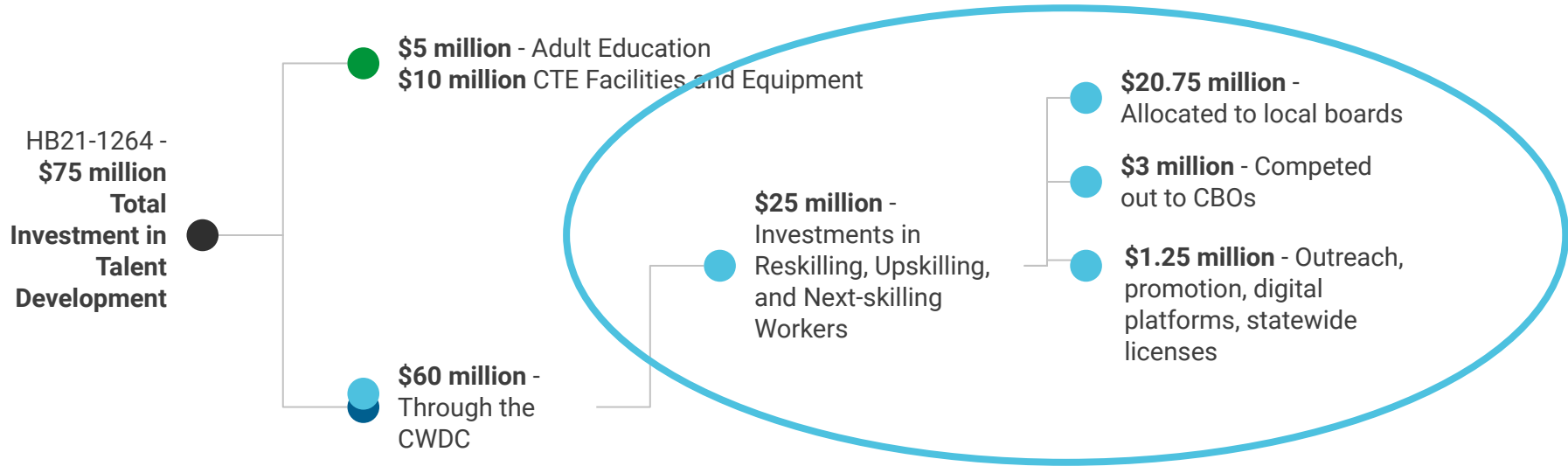
- Highlights impacts of pandemic
- Identifies top jobs & in-demand credentials
- Discusses plan for recovery

Execution of 2021 workforce-related legislation

- Build on data in Talent Pipeline Report
- Work toward state and local area goals to support Coloradans



HB 21-1264 Funding

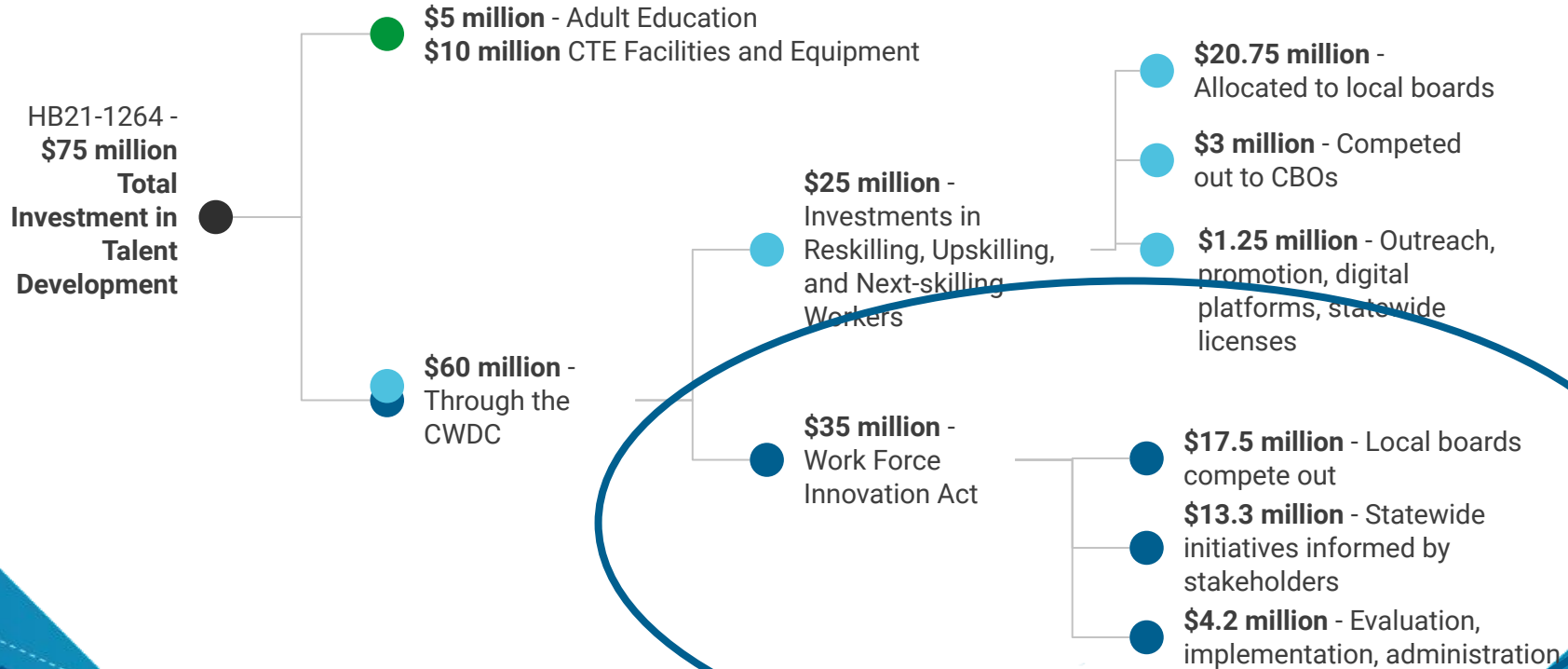


Reskilling, Upskilling, and Nextskilling Allocations

Colorado Workforce
Development Council

Workforce Area	Allocation	People to Be Served	Percentage of Total Amount
Adams	\$1,778,362	427	8.57%
Arapahoe-Douglas	\$3,177,204	763	15.31%
Boulder	\$1,220,626	293	5.88%
Denver	\$3,982,594	956	19.19%
Larimer	\$1,540,506	370	7.42%
Mesa	\$688,674	165	3.32%
Pikes Peak	\$1,827,704	439	8.81%
Rural Consortium	\$2,977,369	715	14.35%
Tri-County	\$2,140,946	514	10.32%
Weld	\$1,416,012	340	6.82%
TOTAL	\$20,749,997	4980	100.00%

HB 21-1264 Funding



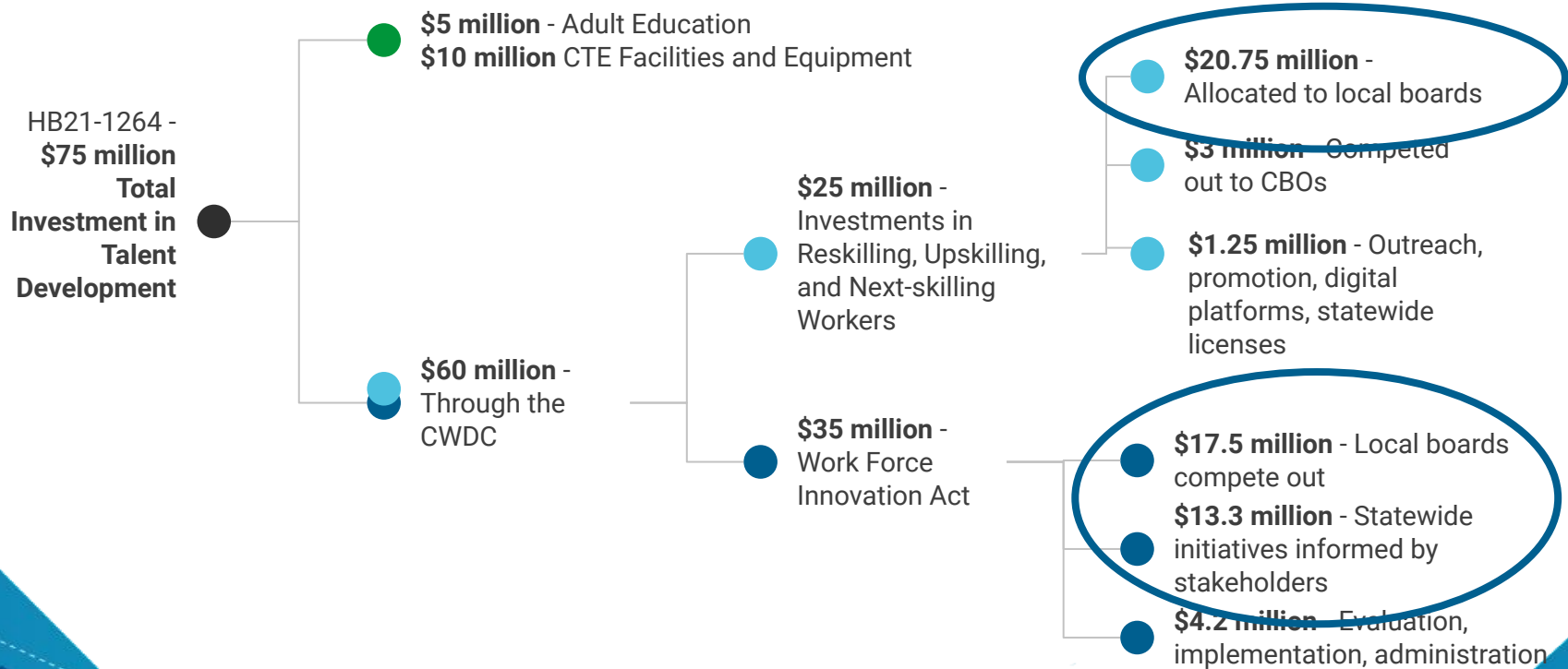


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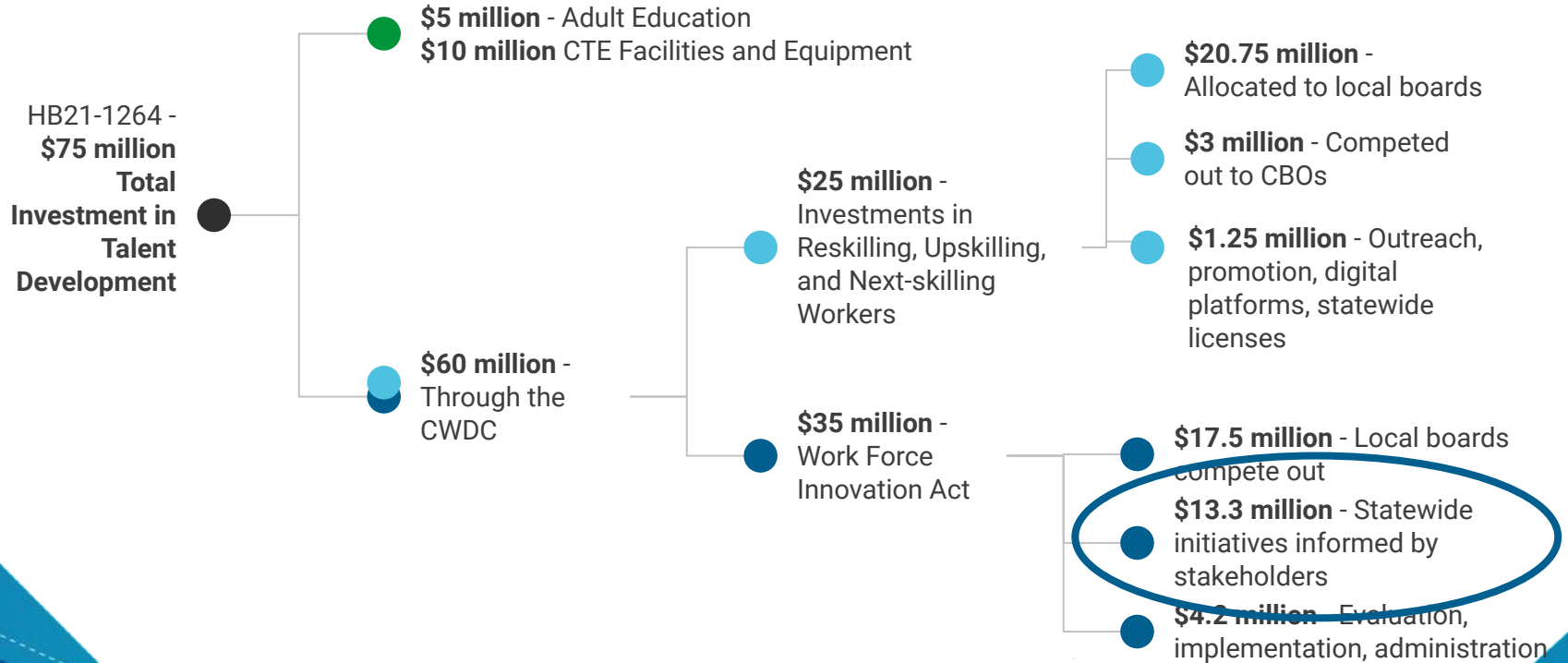
Work Force Innovation Allocations

Workforce Area	Allocation	Percentage of Total Amount
Adams	\$1,499,824	8.57%
Arapahoe-Douglas	\$2,679,569	15.31%
Boulder	\$1,029,443	5.88%
Denver	\$3,358,814	19.19%
Larimer	\$1,299,222	7.42%
Mesa	\$580,809	3.32%
Pikes Peak	\$1,541,437	8.81%
Rural Consortium	\$2,511,034	14.35%
Tri-County	\$1,805,617	10.32%
Weld	\$1,194,227	6.82%
TOTAL	\$17,499,996	100.00%

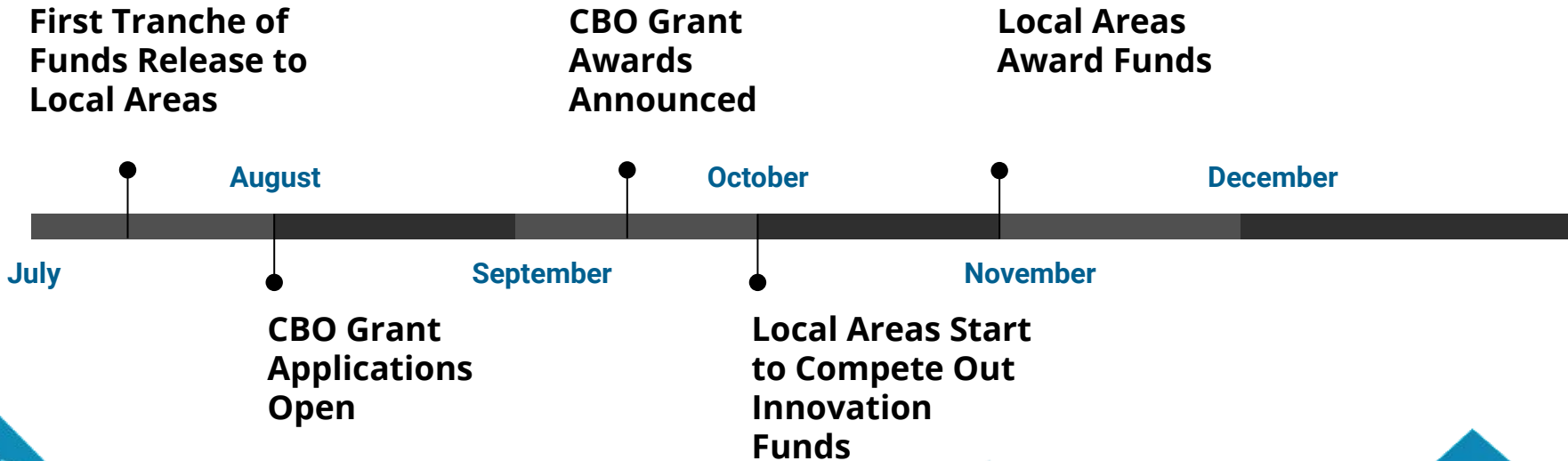
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Timeline



Role Overview

Local Role

- Support participants
- Enroll individuals
- Communicate desires and needs for statewide training options
- Innovate where appropriate

CDLE WDP Role

- Distribution of funds in NFA process
- Monitoring
- Support local areas
- Promote campaign
- Support CBO RFP process

CWDC Role

- Support local areas
- Conduct CBO RFP process
- Promote campaign
- Solicit statewide licenses
- Grant tracking of CBOs



Learn more and complete
the survey at:

cwdc.colorado.gov/hb21-1264

Guidance and Source Documents



[HB21-1264](#)

[H.R. 1319 American Rescue Plan Act of 2021](#)

[U.S. Department of Treasury Interim Final Rule, 31 CFR Part 35](#)

[U.S. Department of Treasury Compliance and Reporting Guidelines](#)

All funds available July 1, 2021

Innovation Funds must be obligated by 12/31/2024 and expended by 12/31/2026

Local areas must obligate funds by 1/1/2024, and unobligated funds return to CWDC for redistribution

Local areas must expend by 12/31/2025 (this point to be confirmed before NFAs)