



Workforce News February 2023

Hot off the Press

Colorado Awarded Digital Equity State Planning Grant

"Digital access impacts a person's ability to acquire housing, jobs, education, telehealth, food, family support, and many other social influencers of health, making it all the more important to work across sectors to address the digital divide in our state," said Lieutenant Governor Dianne Primavera. "The Digital Equity Planning Grant will bring together stakeholders from across sectors...."CDLE

Colorado SecureSavings Program Open for Businesses to Register

"The new SecureSavings program is a critical step to helping more people build long-term financial wellbeing," said Dave Young, Colorado State Treasurer. "We're providing retirement plan access to workers and businesses across Colorado through this program. This is helping more Coloradans sustainably retire with dignity on their own terms."

CO Treasury Dept.

Denver Area Cost of Living apartment list

One bedroom - \$1,498/month Two bedroom - \$2,835/month 3 bedroom - \$2,800/month Transportation - \$4,900 a year Public transit - \$114 per month/monthly pass Food - \$3,792 a year on for a single resident

The recommended salary per person to live in Denver is \$25,71 per hour, \$4,494 per month or \$53,494 annually. This total reflects a salary that would allow a renter to live comfortably in a one

December 2022 Unemployment Rate

Arapahoe County - 2.8% Douglas County - 2.3% Colorado - 3.3% National - 3.5%

Colorado's seasonally adjusted unemployment rate decreased two-tenths of a percentage point in December to 3.3 percent. The number of unemployed individuals dropped by 6,700 over the same time period to 106,700.

The average monthly labor supply deficit for the period January – November 2022 was 53,963.

Labor Supply & Demand Report - First Quarter 2023 Workers immediately available through the workforce centers in greater metro Denver bedroom apartment.

The average price of a house in Denver is around \$568,178.00 while the monthly mortgage payment is approximately \$2,376.00. *Mortgage Solutions*

Highlights from our Workforce Development Board

Mission

Our mission is to create a best-in-class regional system that is responsive to business/industry that results in a skilled workforce equipped with a work ethic, academic proficiency and occupational specific talent that rivals our competition.

Join a Workforce Board Task Force Committee

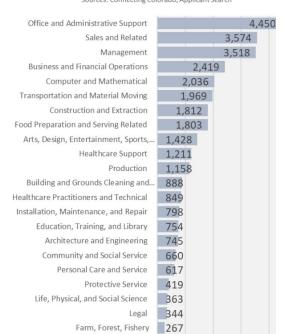
The Arapahoe/Douglas Workforce Development Board is seeking taskforce members! Click <u>HERE</u> to view the various committees.

If you are interested in participating on a taskforce please contact Emily Goode at (303) 636-1226 or at ETapia@arapahoegov.com

Sector Spotlight

The <u>Hospitality Industry</u> employs 226,675 people in 13,599 payrolled business locations along Colorado's Urban Front Range. In 2021, the sector had \$21.2B in sales and contributed \$11.6B to the region's Gross Regional Product.

Labor Supply, Connecting Colorado Registrants Metro Denver, January 2023 Sources: Connecting Colorado, Applicant Search



More Business News

February is Heart Health Month: Torn between work and family? It may not be good for heart health

When family demands affect work performance or work demands undermine family obligations, the resulting stress may contribute to decreased heart health, particularly among women. *heart.org*

February is Black History Month

View information on the history and other resources for **Black History Month** 2023.

February 17th is National Caregiver's Day.

Most caregivers are living at or below the federal poverty line. Wage data for Home Health and Personal Care Aides in Denver-Aurora-Lakewood can be viewed at *Onetonline.org*

Benefits, such as health insurance, paid time off, childcare and transportation also represent important tools that can help to recruit and retain workers.

nga.org

Save the dates!

Business Events

Future of Work; Reshaping the Workforce Katherine Keegan - Office of the Future of Work Patrick Howell - A/DWorks! Workforce Economist Tuesday, March 21, 2023, Lima Boardroom 9:00 a.m. to 11:00 a.m.

RSVP to <u>rmccormick@arapahoegov.com</u>
We are seeking business owners and recruiters to speak to our jobseekers at one of our monthly

Recruiting Opportunities

- *Connect 2 Impress Fair March 8; 9:30 a.m.-12 p.m.
- *Transportation Fair March 22, 10 a.m.-12 p.m.
- *Inclusive Career Mixer March 28; 1 p.m.- 3 p.m.

These in-person fairs will be held at our Lima Campus. Invitations coming soon!

workshops. For more information Email rmccormick@arapahoegov.com

Inquiries?
Email business.solutions@arapahoegov.com

Sign up **HERE** to be notified about future job fairs.

Send business and newsletter suggestions and inquiries to *Business.solutions@arapahoegov.com*.

Produced exclusively for Arapahoe & Douglas County Businesses.









Arapahoe/Douglas Works! is an equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities.

Arapahoe/Douglas Works! | 6974 S. Lima St., Centennial, CO 80112

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